

The Provident Financial plc statement on the Modern Slavery Act 2015

Provident Financial plc and its subsidiary businesses ("the group") is a specialist non-standard lending group which operates across the United Kingdom (UK) and Republic of Ireland (ROI). The Provident Financial plc head office is based in Bradford, West Yorkshire. The group has three divisions which employ 3,758 people in the UK and ROI: Vanquis Bank, a credit card company with operations in Bradford and Chatham, Kent, and a head office in London; the Consumer Credit Division, which offers home credit, online instalment credit and guarantor loan credit, and is headquartered in Bradford, with over 300 branch offices across the UK and ROI; and Moneybarn, a non-standard car finance company, based in Petersfield, Hampshire.

As a financial service provider, the businesses within the group have relatively straightforward supply chains compared with those of other sectors, with the majority of products and services sourced from suppliers based in the UK and European Union.

The group is opposed to slavery and human trafficking in its direct operations and in the indirect operations of its supply chain. As such, the group will not knowingly support or do business with any organisation involved in slavery or human trafficking. This commitment is underpinned by the group's corporate policy on procurement and outsourcing which requires our businesses to assess the social, ethical and environmental performance of the suppliers they engage, and the group's corporate diversity and equality policy which sets out our endorsement of the United Nation's Universal Declaration of Human Rights and International Labour Organisation's core standards. It is also supported by the following other corporate policies: Health and Safety Policy, Whistle Blowing Policy, Bribery Policy and Human Resources Policy.

To ensure compliance with these policies, the suppliers to the group are required to complete a self-assessment corporate responsibility (CR) questionnaire at the pre-qualification and/or invitation to tender stages of the procurement process. In addition, based on a number of risk-based factors, including level of spend, geography and level of supply chain control, existing suppliers to the group are required to complete a self-assessment CR questionnaire on an annual basis.

These processes enable the group to identify suppliers that are viewed as a higher risk in terms of a range of human rights and labour issues including: child, forced or bonded labour, freedom to form/join trade unions, collective bargaining, disciplinary/grievance practices, payment of a minimum/living wage and working hours and overtime. The group will only trade with suppliers who comply with these policies.

All group staff with procurement responsibilities are provided with appropriate training and guidance to ensure that they are able to assess the human rights and labour performance of suppliers.

This statement has been approved by the Provident Financial plc board of directors and will be reviewed and updated annually.

Peter Crook
Chief Executive
Provident Financial plc

30 March 2016